



Making a Difference for Maine Communities

FINANCIAL APPLICATION

for General Obligation Borrowers

Long-term bonds for



Public purpose financing of:

Construction Projects

Capital Improvements

Acquisitions

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MAINE MUNICIPAL BOND BANK

GENERAL RESOLUTION PROGRAM APPLICATION

Types of Borrowers: This application is designed for the purpose of obtaining financial information from districts, municipalities and other governmental units. As a result, different information will be required for each type of unit. In certain cases it may be appropriate to note that a particular section is not applicable to the specific district, municipality or governmental unit. The following is a brief summary of the sections that are applicable to a specific type of borrower:

MUNICIPALITIES/GOVERNMENTAL UNITS: The application should be filled out with information concerning the municipality and/or governmental unit. If the municipality has any stand-alone debt, it should be reflected as part of the debt and financial information. An applicant will use General Fund financial information only when completing the Financial Info worksheet of this General Resolution Application.

SCHOOL DISTRICTS: If the school district debt is backed by a General Obligation pledge of the municipality or municipalities in the district, both district and municipal information will be required. When completing the Financial Info, Tax Info and Economic Info worksheets of this General Resolution Application, the district must obtain financial information from each city or town served by the school district.

WATER AND SEWER DISTRICTS: If the applicant is a water district or sewer district, a different application is needed. Please contact the Bond Bank to obtain a copy of the Financial Application for Revenue Borrowers.

Repayment Source: Loan applications and supporting financial information will be reviewed for evidence of a dedicated source of revenue (in this case, property taxes) that is sufficient to cover repayment of the proposed loan, plus all existing indebtedness and operating costs of the borrower.

Local Bond Counsel: For a current listing of approved Bond Counsel please visit the Bond Bank's webpage at www.mmbb.com. It is strongly recommended that an applicant consult local bond counsel before completing the General Obligation Financial Application. Bond counsel is an attorney with expert knowledge of bond procedures who will issue a bond opinion confirming that the bonds issued by the applicant meet all requirements for tax-exempt status.

Application Instructions: Line-by-line instructions to help you fill out the General Resolution Program application are available. To obtain the most current version of the General Obligation Program's Fillable Application and Instructions, please visit our website: www.mmbb.com. The application and instructions can be downloaded using Adobe Acrobat Reader.

Careful completion of the application will contribute to quick processing of your loan request. Please bring to our attention any additional information that is not disclosed in the Application or the supporting documentation. If you have any questions or need help completing the application form, please call Toni Reed at 1-800-821-1113 or 622-9386 (Augusta).

When you are applying for a loan please remember to:

1. Contact your local bond counsel and advise them of your intentions to borrow. Also, please list the name of the firm and name of bond counsel on your application.
2. Make sure you have local authorization to borrow as laid out in your charter, by-laws or state statutes. This needs to be done prior to the sale of your bond.
3. Review our bond issue schedule to ensure you can meet all deadlines.
4. If you are refinancing debt, you will need to receive a payoff balance as of the closing date and that amount should equal the amount you are borrowing.
5. Also, if refinancing debt, describe on your application what the original purpose of the debt was used for.
6. Bids on all projects need to be received prior to pricing to ensure proper bond pricing amounts.
7. Please tell us if you are paying off a temporary BAN on your application.
8. Your loan will be priced as a level principal payment amortization if not otherwise specified.
9. For all water districts: apply and receive PUC approval prior to pricing bond as outlined on our bond issue schedule.

The undersigned Government Unit (the applicant) hereby requests the Maine Municipal Bond Bank (the Bank) to purchase the following described obligation of the applicant. *This application shall not constitute a contract or commitment to enter into a contract.*

GENERAL INFORMATION

Name of Applicant: _____

Mailing Address: _____

Physical Address: _____

	Chief Administrative Officer	Contact Person (if different)
Name		
Title		
Telephone		
Fax		
Email		

Purpose of Borrowing: _____

Source of Funds		Project Cost Breakdown	
Amount Requested from Bond Bank (this application)	\$ _____	Land	\$ _____
Federal grant or loan- <i>Specify</i>	\$ _____	Design	\$ _____
State grant or loan- <i>Specify</i>	\$ _____	Contractors	\$ _____
Applicant's share	\$ _____	Legal	\$ _____
Other- <i>Specify</i>	\$ _____	Contingency	\$ _____
Other- <i>Specify</i>	\$ _____	Other- <i>Specify</i>	\$ _____
Total Source of Funds	\$ _____ -	Total Project Costs	\$ _____ -

A current listing of approved Bond Counsel can be found on our website at www.mmbb.com.

Bond Counsel: _____

Telephone: _____ Fax: _____

Mailing Address: _____

Form of Authorization: Referendum Council Town Meeting Other _____

Amount Authorized: \$ _____ Date of Authorization: _____/_____/____

Project Bid Date: _____/_____/____ Expected Completion Date: _____/_____/____

Has bond counsel reached a preliminary determination that the interest on your bond will be exempt from federal income taxes? ___ Yes ___ No

How much, if any, of the proposed loan is for the refinance of existing debt: \$ _____

If applicable, what is the original issue date of loan being refinanced: _____/_____/____

TAX INFORMATION

Tax Rate and Tax Collections *SAD's to complete for each City/Town in the District*

Fiscal Year	Tax Rate <i>(Per \$1,000 of Assessed Value)</i>	Total Taxes Billed	Collected by End of Fiscal Year		Collected by End of Second Year	
			Dollar Amount	% of Tax Levy	Dollar Amount	% of Tax Levy
				%		%
				%		%
				%		%
				%		%
				%		%
				%		%

Property Valuations *SAD's to complete for each City/Town in the District*

Year Ending <i>(Most Recent Year)</i>	Local Assessed Value <i>(Real Estate + Personal Property)</i>	State Assessed Value
____/____/____		

Date of Last Re-evaluation: _____

Composition of Tax Base: Please provide current fiscal year estimates for the following:

% Commercial and Industrial %
 % Residential %

Tax Due Dates: _____

Penalties and/or interest charged on overdue taxes: _____

Basis of Accounting (check one)
 Cash
 Modified Accrual
 Full Accrual

ECONOMIC INFORMATION

Ten Largest Taxpayers of Municipality (*SAD's will need to complete for each City/Town*)

Taxpayer	Type of Business	Current Year Assessed Value	% of Total Assessed Value <i>taxpayer assessed value divided by town/city's total assessed value</i>
			%
			%
			%
			%
			%
			%
			%
			%
			%
			%
			%
			%

Are you anticipating any changes in the largest taxpayer? Yes No

If yes, why?

Five Largest Employers in your Community (*SAD's to complete for each City/Town*)

Employer	Type of Business	# of Employees

Yes No Are any of these employers expected to make major changes in workforce or operations?

If yes, why?

Yes No Are there any other factors that have occurred since the date of the last annual report or financial statements that would significantly affect your revenue, expenditures or overall financial

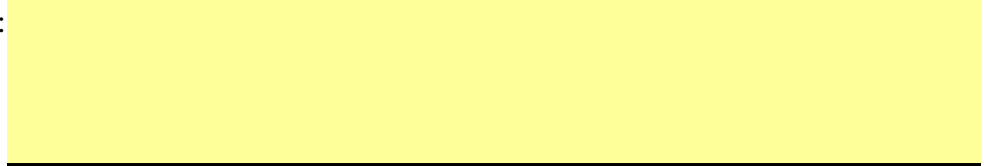
If yes, please list:

Yes No There is pending litigation in excess of \$10,000. *If yes, we will need a statement from your local legal counsel about any such lawsuit.*

ECONOMIC INFORMATION *(continued)*

Yes No There is in place in your community or pending before the governing body, a limitation on the ability of governmental unit to raise, through taxes or rates, or expend from revenues, funds necessary to pay the costs incurred if you issue the debt called for in this application. *If yes, please provide a copy of the ordinance or proposed governmental unit action, explaining the possible limitation.*

Yes No Other-please explain:



Yes No Are there any limitations (e.g., local ordinance, statutory, or regulation) governing the amount of bonded or general obligation debt that you may incur?

If yes, please explain:

